## FY 2024 CoC Estimated Annual Renewal Demand Report Published

HUD has published Guam's FY 2024 CoC Estimated Annual Renewal Demand Report https://www.hud.gov/sites/dfiles/CPD/documents/CoC/FY-2024-CoC-Estimated-ARD-Report.pdf

HUD Funding Process: HUD has a two-tier funding selection process for FY 2024 funding. HUD will establish Tier 1 and Tier 2 amounts for each CoC, based on each CoC's Annual Renewal Demand.

The Guam Homeless Coalition and GHURA encourage new projects from organizations that have not previously received CoC funding. **Total funds available for new projects is \$689,040 (\$306,240 in CoC Bonus funds and \$382,800 in DV Bonus funds.)** Applicants must be nonprofit organizations, local government agencies, or faith-based organizations. **New project applications are due on Friday**, <u>September 13, 2024</u>. If interested, you may contact Amor Say, GHURA Planner at <u>amsay@ghura.org</u>.

CoC New Project Rating Factors:

- Experience
- Design of Housing & Supportive Services
- Timeliness
- Financial
- Project Effectiveness
- Equity Factors Agency Leadership, Governance, Policies, and Program Participant Outcomes

To learn more about the New Project Rating Factors you may find it at <u>CoC Program Project Rating and Ranking Tool - HUD</u> <u>Exchange</u>.

	Amount	Note	Resource
Preliminary Pro Rata Need (PPRN)	\$2,551,997	The amount of funds a CoC could receive based upon the geographic areas included by the CoC as part of their geography and reviewed by HUD during the CoC Program Registration process. To determine the amount of funding available for each geographic area, HUD will use the formula defined in section IV.B.7 of CPD-22-02: CoC Program Registration Notice.	

Estimated ARD:	\$1,336,757	Annual Renewal Demand	For more Information see the FY 2024/2025 CoC NOFO Announcement: <u>https://www.hud.gov</u> /sites/dfiles/CPD/do cuments/FY2024_F Y2025_CoC_and_Y HDP_NOFO_FR-68 00-N-25.pdf
Tier 1	\$1,203,081	<ul> <li>Tier 1 is set at 90% of the CoC's ARD.</li> <li>HUD selects Bonus,Renewal, New CoC and DV projects that pass project eligibility, project quality threshold, and if applicable, project renewal threshold, using the Tier 1 and Tier 2 ranking process described in sections I.B.3.h of the NOFO for FY 2024 funding.</li> <li>Projects with a ranked position in Tier 1 will be selected based on requirements in section I.B.3.h.(1) of this NOFO and Projects with a ranked position in Tier 2 will be selected based on the CoC Application score and the project application score outlined in section I.B.3.h.(2) of the NOFO.</li> </ul>	
CoC Bonus	\$306,240	The CoC Bonus allows CoCs to use up to 12 percent of their Final Pro Rata Need (FPRN) to create one or more new project applications. New projects created through the CoC Bonus must meet the project eligibility and project quality threshold requirements established by HUD in sections III.C.4.a. and b. of this NOFO. To be eligible to receive a CoC Bonus project, the Collaborative Applicant must demonstrate its CoC evaluates and ranks projects based on how they improve system performance as outlined in section V.B.2.b of this NOFO	
DV Bonus	\$382,800	HUD will conditionally select new DV Bonus projects (including new DV Bonus projects that are part of an expansion) that pass project eligibility and project quality threshold in accordance with the criteria established in this NOFO [see section I.B.3.j of this NOFO].	
CoC Planning	\$127,600	<ul> <li>CoC Planning and UFA Costs project applications are not ranked and will be selected, provided they pass project eligibility and project quality threshold review.</li> <li>Additionally, the Collaborative Applicant is the only entity eligible to apply to HUD for CoC Planning costs and if designated as a UFA by HUD, for UFA Costs (24 CFR 578.3).</li> </ul>	